

*Camden Community Alliance & Resources, Inc.*

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Annual Financial Statements

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*Year Ended December 31, 2020*

(With Independent Auditor's Report Thereon)

# Camden Community Alliance & Resources, Inc.

ANNUAL FINANCIAL STATEMENTS  
For the Year Ended December 31, 2020

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
**Camden Community Alliance  
& Resources, Inc.**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Camden Community Alliance & Resources, Inc.** (“the Organization”, a Georgia nonprofit organization), which comprise the statement of financial position as of December 31, 2020 and the related statements of activities, changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involved performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Decatur, GA  
August 30, 2021

*Clausell & Associates, P.C.*

**SECTION I**  
***FINANCIAL SECTION***

# Camden Community Alliance & Resources, Inc.

## STATEMENT OF FINANCIAL POSITION

December 31, 2020

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
<b>ASSETS</b>			
Cash (Note B)	\$ 249,317	\$ -	\$ 249,317
Grants receivable (Note D)	59,157	-	59,157
Total current assets	308,474	-	308,474
Property and equipment at cost, less accumulated depreciation (Note C)	12,788	-	12,788
<b>Total Assets</b>	<b>\$ 321,262</b>	<b>\$ -</b>	<b>\$ 321,262</b>
<b>LIABILITIES AND NET ASSETS</b>			
Accounts payable	\$ 6,689	\$ -	\$ 6,689
Accrued payroll	3,813	-	3,813
Total current liabilities	10,502	-	10,502
<b>Total Liabilities</b>	10,502	-	10,502
Net assets (Note I)	310,760	-	310,760
<b>Total Liabilities and Net Assets</b>	<b>\$ 321,262</b>	<b>\$ -</b>	<b>\$ 321,262</b>

# Camden Community Alliance & Resources, Inc.

## STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2020

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
<b>PUBLIC AND PRIVATE SUPPORT</b>			
Intergovernmental - State	\$ 408,439	\$ -	\$ 408,439
Intergovernmental - Local	83,904	-	83,904
Other	702	-	702
Net assets released from restrictions	-	-	-
<b>Total Public and Private Support</b>	<u>493,045</u>	<u>-</u>	<u>493,045</u>
<b>EXPENSES</b>			
<b>Program Services (Note A1)</b>			
Program expenses	207,590	-	207,590
<b>Total Program Services</b>	<u>207,590</u>	<u>-</u>	<u>207,590</u>
<b>Supporting Services</b>			
Management & General	199,313	-	199,313
Depreciation	2,725	-	2,725
<b>Total Supporting Services</b>	<u>202,038</u>	<u>-</u>	<u>202,038</u>
<b>Total Expenses</b>	<u>409,628</u>	<u>-</u>	<u>409,628</u>
<b>Change in Net Assets</b>	<u>\$ 83,417</u>	<u>\$ -</u>	<u>\$ 83,417</u>

# Camden Community Alliance & Resources, Inc.

## STATEMENT OF CHANGES IN NET ASSETS

For the Year Ended December 31, 2020

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	<b>Net Assets Without Donor Restrictions</b>	<b>Net Assets With Donor Restrictions</b>	<b>Total</b>
<b>Beginning Net Assets</b>	\$ 227,343	\$ -	\$ 227,343
Change in net assets	<u>83,417</u>	<u>-</u>	<u>83,417</u>
<b>Ending Net Assets</b>	<u><b>\$ 310,760</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 310,760</b></u>

## Camden Community Alliance & Resources, Inc.

### STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2020

	Programs and Management and General					
	Alcohol Prevention Program	Family Connection Program	Suicide Prevention	Total Program Expenses	Management and General	Total All
Salaries and wages	\$ 62,620	\$ 19,855	\$ 39,315	\$ 121,790	\$ 41,333	\$ 163,123
Salaries and wages in-kind	-	-	-	-	-	-
Payroll taxes & fringe benefits	3,876	1,519	4,238	9,633	2,846	12,479
<b>Total Personnel Costs</b>	<b>66,496</b>	<b>21,374</b>	<b>43,553</b>	<b>131,423</b>	<b>44,179</b>	<b>175,602</b>
Advertising and publicity	865	-	273	1,138	2,878	3,743
Contributions	-	-	-	-	64,193	64,193
Contractual	10,111	-	8,096	18,207	44,439	62,646
Business expense	-	-	-	-	-	-
Insurance	1,499	-	598	2,097	2,764	4,861
Miscellaneous	-	-	-	-	5,890	5,890
Education and training	19,306	-	355	19,661	-	19,661
Occupancy	-	-	2,475	2,475	225	2,700
Utilities	2,856	-	2,599	5,455	258	5,713
Other program expenses	1,918	1,714	1,561	5,193	18,472	23,665
Supplies	2,529	1,341	4,166	8,036	7,821	15,857
Telephone and internet	2,766	-	1,044	3,810	-	3,810
Travel and transportation	5,986	593	3,516	10,095	8,194	18,289
<b>Total Other Costs</b>	<b>47,836</b>	<b>3,648</b>	<b>24,683</b>	<b>76,167</b>	<b>155,134</b>	<b>231,028</b>
<b>Program Expenditures Before Reduction for In-kind Expenditures and Capital Additions</b>	<b>114,332</b>	<b>25,022</b>	<b>68,236</b>	<b>207,590</b>	<b>199,313</b>	<b>406,630</b>
In-kind expenditures	-	-	-	-	-	-
Capital additions	-	-	-	-	-	-
<b>Program Expenditures After Reduction for In-kind Expenditures and Capital Additions</b>	<b>\$ 114,332</b>	<b>\$ 25,022</b>	<b>\$ 68,236</b>	<b>\$ 207,590</b>	<b>\$ 199,313</b>	<b>\$ 406,630</b>



**Camden Community Alliance & Resources, Inc.**  
**STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2020**

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<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>Totals</b>
Increase (decrease) in net assets	\$ 83,417
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	2,725
(Increase)decrease in:	
Due from grantors	(13,608)
Other assets	430
(Decrease)increase in:	
Accounts payable	3,359
Accrued salaries	(2,295)
 <b>Net Cash Provided by Operating Activities</b>	<b>74,028</b>
 <b>Net Increase (Decrease) in cash, cash equivalents and restricted cash</b>	<b>74,028</b>
 <b>Cash, cash equivalents and restricted cash at beginning of the year</b>	<b>175,289</b>
 <b>Cash, cash equivalents and restricted cash at end of the year</b>	<b>\$ 249,317</b>

**CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2020**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

**1. Nature of Activities**

*Camden Community Alliance & Resources, Inc.* (the “Organization”) is a not-for-profit entity incorporated under the laws of the State of Georgia. The purpose of the Organization is to help make Camden County a family-friendly community. Although the Organization does not provide direct services, it works with children and their families to secure social, medical, educational, psychological, and legal assistance.

Below is a summary of programs provided by the Organization :

*Family Connection* - program dedicated to providing health and well-being to families and communities throughout the state of Georgia.

*Suicide Prevention Framework* - Promote the integration of suicide prevention as a core component of public and private behavioral health and healthcare systems.

*Alcohol & Substance Abuse Prevention Project* - provides communities the capability to expand their efforts beyond alcohol prevention to address a second substance of abuse and misuse identified through local assessment data.

**2. Basis of Presentation**

The financial statements of the Organization have been prepared on the accrual basis of accounting. The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restriction and net assets with donor restriction.

- a) Net Assets Without Donor Restriction - Net assets that are not subject to donor-imposed stipulations.
- b) Net Assets With Donor Restrictions - Net assets whose use is limited by donor-imposed time and/or purpose restrictions.

Revenues are reported as increases in net assets without donor restriction unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restriction. Gains and losses without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of donor restrictions on the net assets (i.e., the donor-stipulated purpose has been fulfilled and or stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets. The Organization has adopted a policy to classify donor restricted contributions as without donor restrictions to the extent that donor restrictions were met in the year the contribution was received. All state grants and contracts reported as exchange transactions in accordance with generally accepted accounting principles. All other sources of revenue are reported as contributions.

**3. Functional Expenses**

The costs of the Organization's programs and supporting services have been reported on a functional basis in the Statement of Activities and the Statement of Functional Expenses. Expenses are charged to each program based on direct expenses incurred. Any program expenses not directly chargeable to a program are allocated based on a prescribed cost allocation plan. As of December 31, 2020, the programs are charged based on the relationship of program cost of each program to the total overall program costs.

**CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2020**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued:**

**4. Income Tax Status**

The Organization is exempt from federal income taxes under Section 501 (c)(3) of the Internal Revenue Code and applicable law.

The accounting standards on accounting for uncertainty in income taxes address the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under that guidance, the Organization may recognize the tax benefit from an uncertain tax position if it is more likely than not that the tax position will be sustained on examination by taxing authorities based on the technical merits of the position. Examples of tax positions include the tax-exempt status of the Council and various positions related to the potential sources of unrelated business taxable income (UBIT). The tax benefits recognized in the financial statements from a tax position are measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. There are no unrecognized tax benefits identified or recorded as liabilities for fiscal year 2019.

The Organization files its form 990 with federal and state authorities in the state of Georgia. The Council is generally no longer subject to examination by the Internal Revenue service for years before 2017.

**5. Property and Equipment**

It is the Organization's policy to capitalize property and equipment over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time. Property and equipment are depreciated using the straight-line method.

**6. Cash and Cash Equivalents**

For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. Cash with donor imposed restrictions are separately identified in the statement of financial position as temporarily restricted net assets. Temporarily restricted cash equals advances and deferred revenues of restricted programs.

**7. Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

**CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2020**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued:**

**8. Fund-raising**

The Organization engages from time to time in various fund-raising activities, however, during the year 2020, there were no significant fund-raising income or expenses incurred.

**9. Fair Value Measurements**

The Organization has recorded in its financial statements certain financial instruments, none of which are held for trading purposes. The Organization estimates that the fair value of all its financial instruments at December 31, 2020, does not differ materially from the aggregate carrying value of its financial instruments recorded in the accompanying balance sheet. The estimated fair value amounts have been determined by the Organization using available market information and appropriate valuation methodologies. Considerable judgement is necessarily required in interpreting market data to develop the estimates of fair value, and accordingly, the estimates are not necessarily indicative of the amounts that the Organization could realize in a current market exchange.

**10. Advertising Costs**

Advertising costs are expensed as incurred. During the year ended December 31, 2020, advertising costs incurred totaled \$3,743.

**11. Date of Management's Review**

Subsequent events have been evaluated through August 30, 2021, which is the date the financial statements were available to be issued.

**12. New Accounting Pronouncement**

On August 18, 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958) - Presentation of Financial Statements of Not-for-Profit Entities*. The Organization has adjusted the presentation of its financial statements accordingly. The new standards change the following aspects of the Organizations's financial statements:

- a. The temporary restricted and permanently net asset classes have been combined into a single net asset class called net assets with donor restrictions.
- b. The unrestricted net asset class has been renamed net assets without donor restrictions.
- c. The financial statements include a new disclosure about liquidity and availability of resources (Note L)

**NOTE B - CASH ON DEPOSIT:**

At December 31, 2020, the Organization had a total of \$221,233 on deposit with the bank. The book balance was \$249,317. The Organization's deposits were fully insured by federal depository insurance at fiscal year end.

**CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2020**

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**NOTE C - PROPERTY AND EQUIPMENT:**

At December 31, 2020, the costs and related accumulated depreciation (if applicable) of the Organization's property and equipment consisted of the following:

	<b>Cost</b>	<b>Accumulated Depreciation</b>	<b>Net</b>
Furniture and Equipment	\$ 32,130	\$ 19,342	\$ 12,788
<b>Total</b>	<b>\$ 32,130</b>	<b>\$ 19,342</b>	<b>\$ 12,788</b>

Depreciation expense for the year was \$2,725.

**NOTE D - DUE FROM GRANTORS:**

Amounts due from grantors represent unreimbursed expenses at December 31, 2020. The following summarizes the amounts due and grantor/programs:

<b>Program</b>	<b>Agency</b>	<b>Amount</b>
Alcohol and Substance Abuse Prevention Services	GA DBHDD	\$ 38,890
Family Connection	GA DHS	20,267
<b>Total</b>		<b>\$ 59,157</b>

**NOTE E - IN-KIND SUPPORT:**

The Organization, from time to time, receives services from volunteers without compensation. When the value of such services is ascertainable and meets the requirements of FASB ASC 958-605-50-1, it is reflected in the accompanying financial statements as revenue and expense. Materials and other noncash donations are recorded at cost or estimated fair value determined at the date of donation.

For the 2020 fiscal year, the Organization did not have services, material or other items that met the standard as stipulated by FASB ASC 958-605-50-1.

**NOTE F - USE OF ESTIMATES IN THE PREPARATION OF FINANCIAL STATEMENTS:**

The preparation of financial statements in conformity with generally accepted accounting principles may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE G - COMPENSATED ABSENCES:**

The Organization currently does not have a policy for compensated absences. Therefore, the December 31, 2020 financial statements does not reflect or disclose any liability associated with compensated absences as required by generally accepted accounting principles.

***CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.***  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2020**

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**NOTE H - COST ALLOCATION:**

The Organization administers specific programs to which common costs or indirect costs (costs incurred on behalf of all programs) are charged. The Organization currently captures charges which benefit all programs in a separate fund and then allocates such costs each month by using a calculated percentage based on the percentage of each programs based on a formula of funding, time and effort, and other management estimates.

**NOTE I - COMPONENTS OF NET ASSETS:**

Net assets reported in the December 31, 2020 financial statements consist of the following components:

	<b>Net Assets Without Donor Restrictions</b>
Operating	\$ 297,972
Fixed Assets (Net)	12,788
<b>Total</b>	<b>\$ 310,760</b>

**NOTE J - CONCENTRATION OF REVENUE:**

The Organization receives a substantial amount of its revenue and support from the both the Department of Behavioral Health and Developmental Disabilities and Georgia Department of Human Services.

**NOTE K - EFFECT OF CURRENT ECONOMIC CONDITIONS ON CONTRIBUTIONS:**

The Organization depends heavily on contributions and grants for its revenue. The ability of the Organization's contributors and grantors to continue giving amounts comparable with prior years may be dependent upon current and future overall economic conditions and the continued deductibility for income tax purposes of contributions and grants to the organization. (See Note N)

**NOTE L - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:**

The Organization's primary source of support are state administered competitive grants. These grants are exchange transactions in which revenue is recognized when reimbursable or allowable costs have been incurred. A substantial portion of financial assets represent funds received or receivable for the purpose of liquidating grant obligations incurred from current or prior years. Thus, financial assets may not be available for general expenditures within one year. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization receives annual resources without donor restrictions that may be used in the event of an immediate liquidity need. As needed, the governing board initiates capital campaign and fund-raising to build liquidity reserves, from time to time.

The following reflects the Organization's financial assets of the statement as of financial position date, reduced by amounts not available for general use within one year of this date because they are reserved for the liquidation of grant obligations:

**CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**December 31, 2020**

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**NOTE L - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS: - *Continued*:**

	<b>December 31, 2020</b>
Cash	\$249,317
Grant Receivables	59,157
<b>Financial assets, at your end</b>	<b>308,474</b>
Less those unavailable for general expenditures within one year:	
Subject to satisfaction of unliquidated obligations	(10,502)
<b>Financial assets available to meet cash needs for general expenditures within one year</b>	<b>\$297,972</b>

**NOTE M - ADOPTED ACCOUNTING PRONOUNCEMENT:**

During 2020, the Organization adopted the guidance regarding contributions received from Accounting Standards Update (ASU) 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*. This standard is intended to clarify and improve the scope and the accounting guidance for contributions received and contributions made. Key provisions in this standard include clarification regarding the accounting for grants and contracts as exchange transaction or contributions, and improved guidance to better distinguish between conditional and unconditional contributions. Based on the Organization's review of its grants and contracts, the timing and amount of revenue recognized previously is consistent with how revenue is recognized under this new standard. The adoption of this standard had no impact on the statements of financial position and the statement of activities and change in net assets. The Organization will adopt the guidance regarding contributions made from ASU 2018-08 during the year ended December 31, 2020.

Also during 2020, the Organization adopted ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*. This standard requires an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods and services to customers. ASU 2014-09 replaces most existing revenue recognition guidance in generally accepted accounting principles (GAAP). This standard also requires expanded disclosures relating to the nature, amount, timing and uncertainty of revenue and cash flows from contracts with customers. The Organization adopted the new standard effective for the year ended December 31, 2020, using the full retrospective method. Based on the Organization's review of its contracts with customers, the timing and amount of revenue recognized previously is consistent with how revenue is recognized under this new standard. The adoption of this standard had no impact on the statements of financial position and the statement of activities and changes in net assets but resulted in additional disclosures.

**NOTE N - COVID-19 and GLOBAL PANDEMIC:**

Subsequent to December 31, 2019 and continuing, the global coronavirus pandemic threatened to deeply harm global growth and the conditions of the business environment. This pandemic affected the entire U.S. and global activities in general. The equity market, governmental funding, the consumer confidence and the broad U.S. and global stock markets. It is uncertain as to how this downturn in the financial markets and consumer confidence may effect the operations, investments, contributions and funding of the Organization in the near future. There has not been any adjustments to the financial statements as of December 31, 2020 as a result of this uncertainty.