

**CAMDEN COMMUNITY ALLIANCE
& RESOURCES, INC.
DBA CAMDEN CONNECTION
ST. MARYS, GEORGIA**

**Financial Statements
for the Year Ended
December 31, 2019**

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AUDIT REPORT

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June 29, 2020

**CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.
DBA CAMDEN CONNECTION**

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Independent Auditor's Report

To the Board of Directors
Camden Community Alliance & Resources, Inc.
DBA Camden Connection
St. Marys, Georgia

We have audited the accompanying financial statements of Camden Community Alliance & Resources, Inc., DBA Camden Connection (a nonprofit corporation) which comprise the statement of financial position as of December 31, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Camden Community Alliance & Resources, Inc., DBA Camden Connection as of December 31, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Canady, Hodges, Caines ; Richburg, LLP

June 29, 2020

CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.
DBA CAMDEN CONNECTION
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2019

ASSETS

Current assets

Cash and cash equivalents	175,289
Accounts receivable - grants	45,549
Accounts receivable - employee	430
Total current assets	221,268

Property and equipment

Furniture and equipment	32,130
Less - accumulated depreciation	16,617
Total property and equipment	15,513

Total Assets

236,781

LIABILITIES

Current liabilities

Accounts payable	3,330
Payroll liabilities	6,108
Total current liabilities	9,438

NET ASSETS

Without donor restrictions	227,343
With donor restrictions	-
Total net assets	227,343

Total Liabilities and Net Assets

236,781

The accompanying notes are an integral part of these financial statements

CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.
DBA CAMDEN CONNECTION
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2019

Changes in net assets without donor restrictions:

Support and Other Revenue

Grants and contracts	333,988
In-kind contributions	11,152
Other revenue	532
Total support and other revenue	<u>345,672</u>

Expenses

Program services	282,910
Supporting services	64,040
Total expenses	<u>346,950</u>

Decrease in net assets (1,278)

Net assets - beginning of year 228,621

Net assets - end of year 227,343

The accompanying notes are an integral part of these financial statements

CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.
DBA CAMDEN CONNECTION
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2019

	Alcohol Prevention Program	Family Connection Program	Suicide Prevention	Total Program Expenses	Supporting Services Management and General	Total Functional Expenses
Personnel	106,716	10,283	18,000	134,999	32,171	167,170
Advertising and publicity	796	-	5,185	5,981	-	5,981
Contractual	10,066	473	25,378	35,917	8,610	44,527
Depreciation	-	-	-	-	3,480	3,480
Insurance	-	-	-	-	962	962
Miscellaneous	1,896	1,356	1,049	4,301	333	4,634
Occupancy	12,712	1,369	2,151	16,232	3,325	19,557
Other program expenses	37,500	-	150	37,650	-	37,650
Supplies	6,107	2,319	1,374	9,800	14,353	24,153
Telephone and internet	3,043	615	753	4,411	-	4,411
Travel and transportation	13,134	6,103	14,382	33,619	806	34,425
Total functional expenses	191,970	22,518	68,422	282,910	64,040	346,950

The accompanying notes are an integral part of these financial statements
(5)

CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.
DBA CAMDEN CONNECTION
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2019

Cash flows from (for) operating activities	
Change in net assets	(1,278)
Adjustments to reconcile change in net assets to net cash provided by operating activities :	
Depreciation	3,480
Net change in operating assets and liabilities:	
Accounts receivable - grants	(26,349)
Accounts receivable - employee	(430)
Accounts payable	(1,527)
Payroll liabilities	3,313
Net cash used for operating activities	<u>(22,791)</u>
Cash flows for investing activities	
Purchase of equipment	<u>(8,225)</u>
Net decrease in cash and cash equivalents	(31,016)
Beginning cash and cash equivalents	<u>206,305</u>
Ending cash and cash equivalents	<u><u>175,289</u></u>
Supplemental cash flow information	
Interest paid	<u><u>-</u></u>
Income taxes paid	<u><u>-</u></u>

The accompanying notes are an integral part of these financial statements

CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.
DBA CAMDEN CONNECTION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

Note 1 - Nature of Activities

Camden Connection, Inc. is a non-profit organization in St. Marys, Georgia. The purpose of the organization is to help make Camden County a family-friendly community. Although the organization does not provide direct services, it works with children and their families to secure social, medical, educational, psychological, and legal assistance. It works to identify and meet local needs, evaluate community progress, and eliminate unnecessary duplication of services. The organization is supported primarily by government grants.

Note 2 - Summary of Significant Accounting Policies

Accounting Method - The organization uses the accrual method of accounting, recognizing revenue as earned and expenses as incurred.

Advertising Costs – Advertising costs are expensed as incurred.

Cash and Cash Equivalents - For purpose of the Statement of Cash Flows, Camden Connection, Inc. considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Liquidity Management - As part of the organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition to financial assets available to meet general expenditures over the year, the organization operates with a balanced budget and anticipates covering its general expenditures with grants and other contributions.

Receivables – Grants receivable are stated at the amount management expects to collect from outstanding balances. No allowance for uncollectible accounts has been recorded since management considers all outstanding balances to be collectible.

Property and Equipment - Property and equipment are stated at cost. Property and equipment are depreciated over their estimated useful lives using the declining balance method.

Income Tax - Camden Connection, Inc. is exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code and has been determined by the Internal Revenue Service not to be a private foundation under Section 509(a) of the Code.

As of December 31, 2019, the tax years that remain subject to examination by taxing authorities begin with 2016.

Basis of Presentation – The organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.
DBA CAMDEN CONNECTION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

Note 2 - Summary of Significant Accounting Policies (continued)

In-Kind Contributions – Donated facilities are recorded in accordance with generally accepted accounting principles. Donations are recorded at their estimated fair value at the date of donation.

Contributed Services – Contributed services are recorded in the financial statements to the extent that those services create or enhance a nonfinancial asset or meet the following criteria: a) the service requires specialized skills, b) the service is provided by individuals who possess those skills, and c) the service would typically need to be purchased if no contributed.

Note 3 - Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Note 4 – Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Note 5 - Concentrations

Approximately 83% of the organization's total revenue for the year ended December 31, 2019 came from grants from the Georgia Department of Behavioral Health and Developmental Disabilities.

Note 6 – Operating Leases

Camden Connection entered into a 2-year lease agreement effective July 1, 2019 for office space at 531 North Lee Street. The lease calls for monthly payments of \$225. Rental payments for the year ended December 31, 2019 leases totaled \$1,350. Future minimum rental payments under the terms of these leases are as follows:

Year ending December 31,		
	2020	2,700
	2021	1,350

CAMDEN COMMUNITY ALLIANCE & RESOURCES, INC.
DBA CAMDEN CONNECTION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

Note 7 – Trade Name

Effective May 2, 2019, the organization began operating under the trade name “Camden Connection”.

Note 8 – The Communities of Coastal Georgia Foundation Investment Fund

Camden Connection entered into an agreement with the Communities of Coastal Georgia Foundation, to establish a non-endowed designated agency fund to provide ongoing support to the charitable purposes of Camden Connection.

According to the agreement, the fund shall be the property of the Foundation and the Foundation shall have the ultimate authority and control over all property in the fund and income derived there from. Camden Connection may submit a grant request to the Foundation at any time.

The fund is valued at \$50,781 as of December 31, 2019.

Note 9 – Subsequent Events

COVID-19 Outbreak

Management has evaluated subsequent events through June 29, 2020, the date the financial statements were available to be issued. The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closings. The related financial impact and duration cannot be reasonably estimated at this time.